This English translation of the Articles of Incorporation is for reference purposes only. In case of any discrepancy or inconsistency between the original Korean version and the English translation, the Korean version shall take precedence and be the definitive version.

Articles of Incorporation of SAMSUNG E&A CO., LTD.

CHAPTER 1. GENERAL PROVISIONS

Article 1 (Corporate Name)
The name of the Company shall be “SAMSUNG E&A CHUSIK HOESA,” which shall be written in English as “SAMSUNG E&A CO., LTD.” (hereinafter "Company").

Article 2 (Purpose)
The objective of the Company shall be to contribute to the development of the national economy by enhancing standards of technical services and industrial technology through the operation of the following businesses:

a. Engineering and technical services;
b. Promotion of localization for industrial plant services and the export of industrial plants;
c. Engineering, construction and construction management/supervision of industrial plants, buildings, structures, and civil engineering infrastructures;
d. Development and accumulation of technology;
e. Software development, licensing, and sales;
f. Manufacturing and sales of industrial machinery and equipment;
g. Purchase, sale, and leasing of real estate;
h. Wholesale and retail sales;
i. Heavy equipment leasing, maintenance, and repair services;
j. Overseas construction and engineering services;
k. General construction, paving, steel structure, dredging, and landscaping work;
l. Electrical construction and information communications construction;
m. International trade and trade brokerage;
n. Firefighting facility construction;
o. Installation of specialized thermal equipment and gas facilities;
p. Development, manufacturing, transportation, import/export, storage, and sale of energy and mineral resources, and related technical services and power generation;
q. Housing construction, sales, and leasing;
r. Commercial property development, management, and leasing;

s. Construction and operation of sports and public entertainment facilities;
t. Military supply;
u. Environmental pollution control facility construction, environmental impact assessment agency, design and construction business of general waste and excreta treatment facilities, environmental measuring agency, environmental management agency, and soil remediation.
v. Internet-related services;
w. Comprehensive construction supervision services;
x. Manufacturing, construction, sales, and operation of water infrastructure, including seawater desalination and water/wastewater treatment facilities;
y. Manufacturing, processing, and sales of water treatment catalysts, synthetic resins, and other chemical products, and related products;
z. Investment in business entities related to any of the foregoing paragraphs; and
aa. Any and all incidental businesses related to any of the foregoing paragraphs.

Article 3 (Principal Office and Branch Offices)
The Company shall have its principal office in Seoul and may, as deemed necessary, establish branch offices, regional offices, liaison offices, or sales offices in appropriate domestic or overseas locations by the resolution of the Board of Directors or a committee authorized by the Board of Directors.

Article 4 (Method of Public Notice)
Public notice of the Company shall be published on the Company's website (http://www.samsungena.com). However, if the Company is unable to do so due to system failures or other unavoidable reasons, such notice shall be published in The JoongAng, a daily newspaper issued in Seoul.

CHAPTER 2. SHARES AND BONDS

Article 5 (Total Number of Authorized Shares)
The total number of authorized shares of the Company shall be three hundred million (300,000,000).

Article 6 (Total Number of Shares Issued at the Time of Incorporation)
The total number of shares the Company shall issue at the time of incorporation shall be two hundred eleven thousand seven hundred forty-four (211,744) shares.

Article 7 (Par Value per Share)
The par value of each share to be issued by the Company shall be five thousand (5,000) Won.

Article 8 (Classes of Shares)

(1) The classes of shares to be issued by the Company shall be registered common shares and registered preferred shares.
(2) The preferred shares to be issued by the Company shall be non-voting, and the total number of such shares shall be three million five hundred thousand (3,500,000).
(3) The preferred dividend rate on the preferred shares shall be determined by a resolution of the Board of Directors (or a committee authorized by the Board of Directors) at the time of issuance, which shall be at the rate of not less than one percent (1%) per annum based on the par value per share.
(4) If the dividend rate for common shares exceeds that of preferred shares, preferred shares shall participate in dividends at the same rate as common shares in addition to the preferred dividend rate specified in Paragraph (3), or shall participate in dividends for the excess amount at the same rate as common shares, as determined by a resolution of the Board of Directors or a committee authorized by the Board of Directors at the time of issuance.
(5) If a prescribed dividend is not paid on preferred shares in any fiscal year, the accumulated unpaid dividends shall be preferentially paid at the time of dividend distribution in the following fiscal year.
(6) In the event that the Company conducts a paid-in capital increase, a bonus issue (capitalization of reserves), or a stock dividend, the Company shall, in principle, issue common shares for common shares and preferred shares with identical terms for preferred shares, in proportion to their respective shareholdings. However, the Company may, if necessary, issue only one (1) class of shares in the case of a paid-in capital increase or a stock dividend, in which case all shareholders shall have the right to receive allotment or dividend of the shares so issued.

Article 8-2 (Retirement of Shares)
The Company may, by a resolution of the Board of Directors, retire its shares in accordance with relevant laws and regulations.

Article 9 (Electronic Registration of Rights to be Documented on Share Certificates and Preemptive Right Certificates)
Instead of issuing share certificates and preemptive right certificates, the Company shall electronically register the rights to be recorded on the shares and on the preemptive right certificates in the electronic registration ledger of an electronic registration institution.

Article 9-2 (Preparation and Maintenance of Register of Shareholders)

(1) Upon receipt of a notification of the roster of beneficial owners from the electronic registration institution, the Company shall prepare and maintain the register of shareholders by recording the notified matters and the date of such notification.

(2) The Company may, if necessary, request the electronic registration institution to prepare a roster of beneficial owners.

Article 10 (Preemptive Rights)

(1) Shareholders of the Company shall have the right to receive allotment of new shares to be issued in proportion to the number of shares held by them. Provided, however, that if a shareholder waives or loses their preemptive rights, or if fractional shares arise from the allotment of new shares, such shares shall be disposed of by a resolution of the Board of Directors or a committee authorized by the Board of Directors.

(2) Notwithstanding the provisions of Paragraph (1), new shares may be allotted to persons other than shareholders in any of the following cases:

a. Where the Company publicly offers new shares or has an underwriter underwrite them by a resolution of the Board of Directors in accordance with relevant laws and regulations, such as the Financial Investment Services and Capital Markets Act;

b. Where the Company preferentially allots new shares to members of the Employee Stock Ownership Association by a resolution of the Board of Directors in accordance with relevant laws and regulations, such as the Financial Investment Services and Capital Markets Act;

c. Where the Company issues new shares in connection with the issuance of Depositary Receipts (DRs) by a resolution of the Board of Directors in accordance with relevant laws and regulations, such as the Financial Investment Services and Capital Markets Act;

d. Where the Company issues new shares through a general public offering pursuant to Article 10-3;

e. Where the Company issues new shares upon the exercise of stock options pursuant to Article 10-4;

f. Where the Company issues new common shares or preferred shares to domestic or foreign financial institutions or partner companies requiring technology inducement for urgent procurement of funds by a resolution of the Board of Directors, within a limit not exceeding thirty percent (30%) of the total number of issued shares; Provided, however, that in this case, the issuance price of the new shares shall not be less than the price prescribed by relevant laws and regulations, such as the Financial Investment Services and Capital Markets Act.

Article 10-2 (Record Date for Dividends on New Shares)

In the event that the Company issues new shares through a paid-in capital increase, a bonus issue (capitalization of reserves), or a stock dividend, such new shares shall be deemed to have been issued at the end of the fiscal year immediately preceding the fiscal year in which the date of issuance falls, for purposes of dividend distribution on the new shares. However, with respect to interim dividends on shares issued through a paid-in capital increase, a bonus issue (capitalization of reserves), or a stock dividend issued after the record date for interim dividends under Article 41, Paragraph (6), such shares shall be deemed to have been issued immediately after the record date for interim dividends.

Article 10-3 (General Public Offering)

(1) The Company may issue new shares by way of a general public offering by a resolution of the Board of Directors, within a limit not exceeding thirty percent (30%) of the total number of issued shares, in a manner prescribed by relevant laws and regulations, such as the Financial Investment Services and Capital Markets Act.

(2) In the event that new shares are issued through a general public offering, the class, number, and issuance price of the new shares shall be determined by a resolution of the Board of Directors. However, in this case, the issuance price of the new shares shall not be less than the price prescribed by applicable laws and regulations, such as the Financial Investment Services and Capital Markets Act.

Article 10-4 (Stock Options)

(1) The Company may, by a special resolution of the General Meeting of Shareholders, grant stock options to its officers and employees (including officers and employees of affiliated companies as prescribed in Article 542-3, Paragraph (1) of the Commercial Act; hereinafter the same shall apply in this Article) in accordance with relevant laws and regulations, such as the Commercial Act. However, the Company may grant stock options to its officers and employees (excluding directors of the Company) up to the limit prescribed by relevant laws and regulations, subject to a resolution of the Board of Directors and subsequent approval of the General Meeting of Shareholders.

(2) Persons eligible for stock options shall be officers and employees who have contributed or are capable of contributing to the Company's incorporation, management, overseas operations, or technological innovation; provided, however, that officers and employees who are disqualified from receiving stock options under applicable laws and regulations shall be excluded.

(3) The shares to be issued upon the exercise of stock options (in the case of paying the difference between the exercise price of stock options and the market price in cash or

treasury shares, the shares that serve as the basis for calculating such difference) shall be registered common or preferred shares.

(4) The total number of shares to be issued upon the exercise of stock options shall be up to the limit permitted by relevant laws and regulations.

(5) Stock options may be exercised within eight (8) years from the date on which two (2) years have elapsed since the resolution of the General Meeting of Shareholders or the Board of Directors granting such options, up to the expiration date of exercise determined by a resolution of the respective General Meeting of Shareholders or the Board of Directors. However, in this case, a person granted stock options must serve or remain in office for two (2) years or more from the date of the resolution under the main clause to exercise them, except as otherwise prescribed by relevant laws and regulations.

(6) (6) The terms of stock options, including their details and exercise price, shall be determined by a special resolution of the General Meeting of Shareholders or by a resolution of the Board of Directors, in accordance with applicable laws and regulations and the Articles of Incorporation; provided, however, that matters not prescribed as requiring a resolution of the General Meeting of Shareholders or the Board of Directors under applicable laws and regulations and the Articles of Incorporation may be determined by the Board of Directors or a committee authorized by the Board of Directors.

(7) The Company may, by a resolution of the Board of Directors, cancel the grant of stock options in any of the following cases:

   a. Where an officer or employee voluntarily resigns or retires after receiving stock options;
   b. Where an officer or employee willfully or through negligence causes material damage to the Company;
   c. Where any other cause for cancellation specified in the stock option agreement occurs.

Article 11 (Transfer Agent)

(1) The Company shall appoint a transfer agent for shares.

(2) The transfer agent, its place of business, and the scope of its agency operations shall be determined by a resolution of the Board of Directors or a committee authorized by the Board of Directors, and a public notice thereof shall be given.

(3) The Company shall maintain its register of shareholders or a duplicate thereof at the place of business of the transfer agent, and shall cause the transfer agent to handle the electronic registration of shares, the management of the register of shareholders, and other administrative matters relating to shares.

(4) The procedures for handling the administrative matters referred to in Paragraph (3) shall be governed by the relevant operational regulations established by the transfer agent.

Article 12 <Deleted March 21, 2019>

Article 13 (Record Date)

(1) The shareholders whose names appear on the final register of shareholders as of December 31 of each year shall be the shareholders entitled to exercise their rights at the Ordinary General Meeting of Shareholders for the relevant fiscal year.

(2) In the case of convening an Extraordinary General Meeting of Shareholders or where otherwise necessary, the Company may determine the shareholders whose names appear on the register of shareholders as of a date set by a resolution of the Board of Directors or a committee authorized by the Board of Directors to be the shareholders entitled to exercise such rights; and the Company shall give public notice thereof two (2) weeks prior to the date set by the resolution of the Board of Directors or the committee authorized by the Board of Directors.

Article 14 (Issuance of Corporate Bonds)

(1) The Company may issue corporate bonds by a resolution of the Board of Directors.

(2) The Board of Directors may delegate to the Representative Director the authority to issue corporate bonds for a period not exceeding one (1) year, specifying the amount and class of the bonds.

Article 14-2 (Issuance of Convertible Bonds

(1) The Company may issue convertible bonds to persons other than shareholders, provided that the aggregate par value of the bonds does not exceed one hundred billion (100,000,000,000) Won. However, with respect to interim dividends on shares issued through conversion after the record date for interim dividends under Article 41, Paragraph (6), such shares shall be deemed to have been issued immediately after the record date for interim dividends.

(2) In respect of the convertible bonds referred to in Paragraph (1), the Board of Directors may issue them on the condition that conversion rights are granted only to a portion of such bonds.

(3) Of the total aggregate par value of the bonds, sixty billion (60,000,000,000) Won shall be issued as common shares and forty billion (40,000,000,000) Won as preferred shares upon conversion. The conversion price shall be determined by the Board of Directors at the time of issuance of the bonds and shall be at or above the par value of the shares.

(4) The period during which conversion may be requested shall run from the day immediately following the date of issuance of the relevant bonds to the day immediately preceding their maturity date. Provided, however, that the Board of Directors may, by resolution, adjust the conversion period within the aforementioned period.
(5) The provisions of Article 10-2 shall apply mutatis mutandis to the distribution of dividends on shares issued through conversion and the payment of interest on convertible bonds.

Article 15 (Issuance of Bonds with Warrants)

(1) The Company may issue bonds with warrants to persons other than shareholders, provided that the aggregate par value of the bonds does not exceed seventy billion (70,000,000,000) Won. However, with respect to interim dividends on shares issued upon the exercise of warrants after the record date for interim dividends under Article 41, Paragraph (6), such shares shall be deemed to have been issued immediately after the record date for interim dividends.
(2) The amount for which the subscription of new shares may be requested shall be determined by the Board of Directors, subject to a limit not exceeding the total aggregate par value of the bonds.
(3) Of the total aggregate par value of the bonds, forty billion (40,000,000,000) Won shall be issued as common shares and thirty billion (30,000,000,000) Won as preferred shares upon the exercise of warrants. The issuance price shall be determined by the Board of Directors at the time of issuance of the bonds and shall be at or above the par value of the shares.
(4) The period during which warrants may be exercised shall be from the day immediately following the date of issuance of the relevant bonds up to the day immediately preceding their maturity date. Provided, however, that the warrant exercise period may be adjusted within the aforementioned period by a resolution of the Board of Directors.

Article 15-2 (Electronic Registration of Rights to be Documented on Bond Certificates and Warrant Certificates)

Instead of issuing bond and warrant certificates, the Company shall electronically register the rights that would otherwise be recorded on such certificates in the electronic registration ledger of an electronic registration institution.

Article 16 (Provisions Applicable Mutatis Mutandis to Corporate Bonds)

The provisions of Article 11 shall apply, mutatis mutandis, to the issuance of corporate bonds.

CHAPTER 3. GENERAL MEETING OF SHAREHOLDERS

Article 17 (Convening and Notice)

(1) The Company shall convene an Ordinary General Meeting of Shareholders within three (3) months after the end of each fiscal year, and may convene an Extraordinary General Meeting of Shareholders from time to time as necessary. Except as otherwise prescribed by laws and regulations, the General Meeting of Shareholders shall be convened by the Representative Director pursuant to a resolution of the Board of Directors or a committee authorized by the Board of Directors. In the event that the Representative Director is unable to perform their duties, the provisions of Article 29, Paragraph (4) shall apply mutatis mutandis.

(2) In convening a General Meeting of Shareholders, a written or electronic notice specifying the date, time, place, and agenda of the meeting shall be sent to the shareholders two (2) weeks prior to the date of the meeting.

(3) The notice of convening to shareholders holding shares equivalent to one percent (1%) or less of the total number of issued shares with voting rights may be given by publicly noticing the intention to convene the General Meeting of Shareholders and the agenda of the meeting two (2) weeks prior to the meeting, at least twice in each of two (2) or more daily newspapers published in Seoul, or by giving public notice through electronic means in accordance with relevant laws and regulations, such as the Commercial Act, in lieu of the written or electronic notice of convening.

Article 18 (Matters for Resolution)

The General Meeting of Shareholders may deliberate only on the agenda items specified in the notice of convening.

Article 19 (Place of Convening and Method of Holding Meeting)

(1) The General Meeting of Shareholders shall, in principle, be held at the place of the principal office, but may be held at other places by a resolution of the Board of Directors.

(2) The Company may hold a hybrid general meeting whereby some shareholders, without attending the place of convening in person, may participate in resolutions from a remote location by electronic means.

Article 20 (Chairman)

The Representative Director shall serve as the Chairman of the General Meeting of Shareholders. However, if the Representative Director is unable to perform their duties, the order of priority for acting on the Representative Director's behalf, as determined by the

Board of Directors, shall be followed, unless otherwise prescribed in these Articles of Incorporation. If all directors are unable to perform their duties, a person elected from among the shareholders present at the meeting shall act as Chairman.

Article 21 (Chairman's Power to Maintain Order)
The Chairman may order any person who willfully makes remarks or engages in conduct that obstructs the proceedings or disturbs order at the venue of the General Meeting of Shareholders to stop speaking or to leave the venue; and the Chairman may limit the duration and number of speeches by a shareholder if deemed necessary for the smooth progress of the proceedings.

Article 22 (Voting Rights)
Except as otherwise prescribed by law and regulation, each shareholder shall have one (1) vote for each share held by them.

Article 23 (Quorum and Resolution)
Except as otherwise prescribed by law and regulation, resolutions of the General Meeting of Shareholders shall be adopted by a majority of the voting rights of the shareholders present, representing at least one-fourth (1/4) of the total number of issued shares.

Article 24 (Exercise of Voting Rights by Proxy)
(1) A shareholder may exercise their voting rights by proxy. However, the proxy shall submit a written or electronic document proving their power of attorney to the Company prior to the General Meeting of Shareholders.
(2) In the event that a legal representative of a shareholder delegates the aforementioned power of attorney to another proxy, a certificate of qualification proving such power of attorney shall also be attached and submitted with the document.

Article 25 (Minutes of General Meeting)
The substance of the proceedings of the General Meeting of Shareholders shall be recorded in the minutes, which shall be kept at the Company after the directors present at the meeting have affixed their names and seals or signatures to the minutes.

Article 26 (Split Exercise of Voting Rights)
(1) A shareholder who holds two (2) or more voting rights and wishes to split the exercise of their voting rights shall notify the Company in writing or by an electronic document of their intention and reasons for the split exercise three (3) days prior to the date of the meeting.

(2) The Company may refuse the split exercise of voting rights by a shareholder; provided, however, that this shall not apply where the shareholder holds shares in trust or holds shares on behalf of another person.

CHAPTER 4. DIRECTORS, THE BOARD OF DIRECTORS, AND COMMITTEES

Article 27 (Election of Directors)

(1) The Company shall have not fewer than three (3) and not more than eight (8) directors, who shall be elected at the General Meeting of Shareholders. Provided, however, that the number of independent directors shall be at least three (3) and constitute a majority of the total number of directors, and that such independent directors shall be elected from among the candidates recommended by the Independent Director Candidate Recommendation Committee.
(2) The Representative Director shall be elected by the Board of Directors.
(3) The Board of Directors may, by its resolution, appoint executive vice presidents, senior vice presidents, and vice presidents from among the directors.
(4) <Deleted March 19, 2026>
(5) Except as otherwise prescribed by laws and regulations, the election of directors shall be adopted by a majority of the voting rights of the shareholders present at the meeting, which shall represent one-fourth (1/4) or more of the total number of issued shares.

Article 27-2 (Independent Directors)

(1) The term "independent director" means a director who does not engage in the ordinary business operations of the Company.
(2) Independent directors shall be elected from among those who possess abundant professional knowledge or experience in management, economics, accounting, law, or relevant technologies.
(3) Any person who falls under any of the subparagraphs of Article 542-8, Paragraph (2) of the Commercial Act shall be disqualified from becoming an independent director, and shall lose office if they fall under any such subparagraph after becoming an independent director.

Article 28 (Term of Office)

The term of office for directors and independent directors shall be three (3) years. Provided, however, that if the term of office expires after the end of the final fiscal year but before the Ordinary General Meeting of Shareholders convened for that fiscal year, the term of office shall be extended until the conclusion of that Ordinary General Meeting of Shareholders.

Article 28-2 (Election of Directors in Case of Vacancy)

(1) In the event of a vacancy among the directors, a director shall be elected at the General Meeting of Shareholders. Provided, however, that this shall not apply if the number of remaining directors does not fall below the number prescribed in Article 27 and there is no hindrance to the conduct of business operations.

(2) <Deleted March 19, 2026>

Article 29 (Duties of Directors)

(1) The Representative Director shall represent the Company as prescribed by law. In the event that there are multiple Representative Directors, each Representative Director shall represent the Company.

(2) The Representative Director shall execute matters decided by the Board of Directors and oversee all business operations of the Company.

(3) Executive vice presidents, senior vice presidents, vice presidents, or directors shall assist the Representative Director and take charge of their respective assigned business operations.

(4) In the event that the Representative Director is unable to perform their duties, another person shall act on behalf of the Representative Director in the order of priority determined by the Board of Directors.

(5) If a director discovers any fact that is likely to cause material damage to the Company, the director shall immediately report it to the Audit Committee.

Article 30 (Board of Directors)

The Board of Directors shall consist of directors and shall resolve major matters of the Company, except for those prescribed as matters requiring a resolution of the General Meeting of Shareholders under laws and regulations or these Articles of Incorporation.

Article 30-2 (Committees)

(1) The Company may, by a resolution of the Board of Directors, establish the following committees within the Board of Directors:
   a. Management Committee;
   b. Audit Committee;
   c. Independent Director Recommendation Committee; and
   d. Other committees deemed necessary by the Board of Directors.

(2) Matters concerning the authority and operation of each committee shall be determined by a resolution of the Board of Directors, except as otherwise prescribed by relevant laws and regulations.

(3) The provisions of Articles 32, 33, and 33-2 shall apply mutatis mutandis to the committees.

Article 30-3 (Management Committee)

(1) The Company may, by a resolution of the Board of Directors, establish a Management Committee pursuant to Article 30-2.

(2) The Management Committee shall perform its duties in accordance with the regulations and resolutions of the Board of Directors, and shall deliberate and resolve matters delegated by the Board of Directors from time to time.

(3) Detailed matters concerning the composition and operation of the Management Committee shall be determined by the Board of Directors.

Article 30-4 (Audit Committee)

(1) The Company shall have an Audit Committee pursuant to Article 30-2 in lieu of auditors.

(2) Members of the Audit Committee shall be elected from among the directors who have been elected at the General Meeting of Shareholders. In this case, two (2) members of the Audit Committee shall be elected as directors who become members of the Audit Committee by a resolution of the General Meeting of Shareholders, separately from the election of other directors.

(3) Matters concerning the composition of the Audit Committee shall be governed by the relevant laws and regulations.

Article 30-5 (Independent Director Recommendation Committee)

(1) The Company shall, by a resolution of the Board of Directors, establish an Independent Director Recommendation Committee pursuant to Article 30-2.

(2) Detailed matters concerning the composition and operation of the Independent Director Recommendation Committee shall be determined by the Board of Directors.

Article 31 (Chairman of the Board of Directors)

The Chairman of the Board of Directors shall be elected from among the directors through a resolution of the Board of Directors.

Article 32 (Convening of Meetings of the Board of Directors)

(1) A meeting of the Board of Directors shall be convened by the Chairman, and the Chairman shall give notice of the date, time, and place to each director in writing, by an electronic document, or orally at least twenty-four (24) hours prior to the date of the

meeting. Provided, however, that the convening procedure may be omitted with the consent of all directors.

(2) Each director may convene a meeting of the Board of Directors with the consent of the Chairman if deemed necessary for the performance of their duties. In this case, the provisions of Paragraph (1) shall apply mutatis mutandis.

Article 33 (Resolution of the Board of Directors)

(1) Resolutions of the Board of Directors shall be adopted by the presence of a majority of the directors in office and by a majority vote of the directors present. However, any director who has a special interest in a resolution of the Board of Directors shall not exercise their voting rights.

(2) The Board of Directors may allow all or some of the directors to participate in a resolution by means of a communication system transmitting and receiving voice simultaneously, without attending the meeting in person. In this case, such directors shall be deemed to have attended the meeting of the Board of Directors in person.

Article 33-2 (Minutes of The Board of Directors)

Minutes shall be prepared with respect to the proceedings of the Board of Directors, which shall record the agenda, a summary of the proceedings, the results thereof, and the names of the directors who oppose the resolution, along with their reasons for opposition. The Chairman and the directors present shall affix their names and seals or signatures to the minutes.

Article 33-3 (Enactment of Operational Regulations)

The Company may, if necessary, enact and implement operational regulations required for business execution and management by a resolution of the Board of Directors or a committee authorized by the Board of Directors.

Article 33-4 (Approval of Internal Transaction, Etc.)

(1) The Company shall obtain the approval of the Board of Directors in any of the following cases:

a. Where the Company intends to engage in a large-scale internal transaction under Article 11-2 of the Monopoly Regulation and Fair Trade Act with or for the benefit of a specially related person as defined in the same Act; or

b. Where the Company intends to engage in a transaction prescribed in any of the subparagraphs of Article 542-9, Paragraph (3) of the Commercial Act with the largest shareholder of the Company, their specially related persons, or specially related persons of the Company (as prescribed in Article 13, Paragraph (4) of the

Enforcement Decree of the Commercial Act); provided, however, that this shall not apply where the aggregate transaction amount has been approved by the Board of Directors pursuant to Article 542-9, Paragraph (5), Subparagraph (2) of the same Act.

(2) In approving the transactions under Paragraph (1), the Board of Directors shall make a reasonable business judgment considering the purpose and intent of the relevant laws and regulations.

Article 34 (Non-Competition of Directors)

No director shall, without the approval of the Board of Directors or a committee authorized by the Board of Directors, engage in any business transaction of the same kind as that of the Company. Provided, however, that this shall not apply if such person was elected as a director with the knowledge that they were already engaged in such competing business.

Article 35, Article 35-2, Article 35-3 <Deleted March 19, 2010>

Article 36 (Remuneration of Directors)

The ceiling on the remuneration of directors shall be determined by a resolution of the General Meeting of Shareholders.

Article 37 (Severance Pay and Retirement Allowances for Directors)

Severance pay and retirement allowances for directors shall be governed by the Regulations on Severance Pay for Officers established separately.

Article 38 Deleted <March 19, 2010>

CHAPTER 5. ACCOUNTING

Article 39 (Fiscal Year and Closing of Accounts)

The fiscal year of the Company shall begin on January 1 and end on December 31 of each year, and the closing of accounts shall be conducted once a year as of December 31 of each year.

Article 40 (Disposition of Profits)

The Company shall dispose of the profits of each fiscal year (including retained earnings carried over from the previous fiscal year) in the following manner:

a. Legal reserve (as prescribed under the Commercial Act);

b. Other statutory reserves;

c. Dividends;
d. Voluntary reserves;
e. Other appropriations of retained earnings; and
f. Retained earnings to be carried forward to the next fiscal year.

Article 41 (Dividends)

(1) Dividends shall be paid to the shareholders or registered pledgees whose names appear on the register of shareholders as of the end of each fiscal year.
(2) If a claim for dividends is not made for a full period of five (5) years from the date on which payment is confirmed, the right to receive such dividends shall lapse, and the dividends shall revert to the Company.
(3) No interest shall be paid on dividends.
(4) Dividends may be distributed in cash or in shares.
(5) In the event that dividends are distributed in shares and the Company has issued multiple classes of shares, dividends may be distributed in a different class of shares by a resolution of the General Meeting of Shareholders.
(6) The Company may distribute dividends in cash only once during a fiscal year by a resolution of the Board of Directors, with June 30 set as the record date.
(7) The dividends referred to in Paragraph (1) (Ordinary Dividends) and Paragraph (6) (Interim Dividends) shall be paid to the shareholders or registered pledgees whose names appear on the register of shareholders as of the end of each fiscal year or the record date for interim dividends, respectively.

Article 42 (Preparation and Maintenance of Financial Statements and Business Reports)

(1) The Representative Director of the Company shall prepare the following documents, their supplementary schedules, and a business report six (6) weeks prior to the date of the Ordinary General Meeting of Shareholders, and submit them to the Audit Committee; and the Representative Director shall submit the following documents and the business report to the Ordinary General Meeting of Shareholders:
   a. Balance Sheet;
   b. Income Statement; and
   c. Statement of Appropriation of Retained Earnings or Statement of Disposition of Deficit.
(2) The Audit Committee shall submit an audit report to the directors within the period prescribed by relevant laws and regulations from the date of receipt of the documents referred to in Paragraph (1).
(3) The Representative Director shall maintain the documents referred to in each subparagraph of Paragraph (1) and their supplementary schedules, together with the

business report and the audit report, at the principal office of the Company for five (5) years and certified copies thereof at the branch offices for three (3) years, commencing one (1) week prior to the date of the Ordinary General Meeting of Shareholders.

(4) Upon obtaining the approval of the General Meeting of Shareholders for the documents referred to in each subparagraph of Paragraph (1), the Representative Director shall immediately give public notice of the Balance Sheet and the audit opinion of the external auditor.

ADDENDA

These Articles of Incorporation were adopted at the Extraordinary General Meeting of Members of Korea Engineering Co., Ltd. (yuhan hoesa) held on July 12, 1978, and in witness whereof, all members have hereunto affixed their names and seals as follows:

Address: 1-60, Yeouido-Dong, Yeongdeungpo-Gu, Seoul, Korea
Title: Korea Engineering Co., Ltd.
Representative Director: Byung-So Ham

Address: 2-5, 3 Kasumiga-Seki-3-Chome, Chiyoda-Ku, Tokyo, Japan
Title: Kokusai Engineering Co., Ltd.
Representative Director: Kunihiko Matsuse

ADDENDA

These Articles of Incorporation shall take effect on November 25, 1978.

ADDENDA

These Articles of Incorporation shall take effect on December 6, 1978.

ADDENDA

These Articles of Incorporation shall take effect on February 14, 1981.

ADDENDA

These Articles of Incorporation shall take effect on February 16, 1982.

ADDENDA

These Articles of Incorporation shall take effect on February 14, 1985.

ADDENDA

These Articles of Incorporation shall take effect on February 23, 1987.

ADDENDA

These Articles of Incorporation shall take effect on February 24, 1989.

ADDENDA

These Articles of Incorporation shall take effect on February 23, 1990.

ADDENDA

These Articles of Incorporation shall take effect on December 21, 1990.

ADDENDA

These Articles of Incorporation shall take effect on February 25, 1991.

ADDENDA

These Articles of Incorporation shall take effect on February 26, 1993.

ADDENDA

These Articles of Incorporation shall take effect on September 16, 1994.

ADDENDA

These Articles of Incorporation shall take effect on February 29, 1996.

ADDENDA

These Articles of Incorporation shall take effect on March 12, 1997.

ADDENDA

These Articles of Incorporation shall take effect on March 18, 1998.

ADDENDA

These Articles of Incorporation shall take effect on March 20, 1999. However, Article 27, Paragraph (4) (Cumulative Voting in the Election of Directors) and Article 28-2, Paragraph (2) (Cumulative Voting in the By-election of Directors) shall take effect on June 29, 1999.

ADDENDA

Article 1 (Effective Date)

These Articles of Incorporation shall take effect on March 17, 2000.

ADDENDA

Article 2 (Interim Measures Concerning Independent Directors)

The amended provisions of Article 28 shall apply starting from the independent director first elected after the enforcement of these Articles of Incorporation.

ADDENDA

These Articles of Incorporation shall take effect on February 28, 2002.

ADDENDA

These Articles of Incorporation shall take effect on February 27, 2004.

ADDENDA

These Articles of Incorporation shall take effect on February 28, 2006.

ADDENDA

These Articles of Incorporation shall take effect on February 28, 2007.

ADDENDA

These Articles of Incorporation shall take effect on March 28, 2008.

ADDENDA

These Articles of Incorporation shall take effect on March 13, 2009.

ADDENDA

Article 1 (Effective Date)

These Articles of Incorporation shall take effect on March 19, 2010.

Article 2 (Interim Measures Concerning Independent Directors)

The independent directors elected at the General Meeting of Shareholders held on the date of amendment of these Articles of Incorporation shall be deemed recommended by the Independent Director Recommendation Committee.

ADDENDA

These Articles of Incorporation shall take effect on December 7, 2015.

ADDENDA

These Articles of Incorporation shall take effect on March 30, 2016.

ADDENDA

These Articles of Incorporation shall take effect on March 22, 2018.

ADDENDA

These Articles of Incorporation shall take effect on March 21, 2019. However, the amendments to Articles 9, 11, 12, 15-2, and 16 shall take effect on September 16, 2019, the date on which the Enforcement Decree of the Act on Electronic Registration of Stocks, Bonds, Etc. takes effect.

ADDENDA

These Articles of Incorporation shall take effect on March 21, 2024.

ADDENDA

These Articles of Incorporation shall take effect on March 20, 2025.

ADDENDA

Article 1 (Effective Date)

These Articles of Incorporation shall take effect on March 19, 2026, the date of approval at the 59th Ordinary General Meeting of Shareholders.

Article 2 (Interim Measures Concerning Independent Directors)

The amended provisions of Articles 27(1), 27-2, 28, 30-2(1), and 30-5 shall take effect on July 23, 2026.

Article 3 (Applicability of Cumulative Voting)

The amended provisions of Article 27, Paragraph (4) and Article 28-2, Paragraph (2) shall apply starting from the General Meeting of Shareholders for which the first notice of convening for the election of directors is issued after September 10, 2026.

Article 4 (Introduction of Electronic General Meeting of Shareholders)

The amended provisions of Articles 19 and 24(1) shall take effect on January 1, 2027.